

21 November 2022

Great Wall Terroir Holdings Limited Room 1005, 10/F, Tower Two, Lippo Centre, No. 89 Queensway, Hong Kong

Attn: The Board of Directors

Dear Sirs,

RE:(I) PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4) SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS; AND (II) CHANGE IN BOARD LOT SIZE

We, Ravia Global Appraisal Advisory Limited, refer to the prospectus of **Great Wall Terroir Holdings Limited** (the "**Company**") of the date of this letter (the "**Prospectus**") in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Prospectus unless the context requires otherwise. We hereby confirm the followings:

- 1. We have given and have not withdrawn our written consent to the issue of the Prospectus with the inclusion of our report and/or reference to our names (as the case may be) in the form and context in which they respectively appear.
- 2. As at the Latest Practicable Date, we did not have any interests, either direct or indirect, in any assets which have been acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group since 30 June 2022, the date to which the latest published audited consolidated financial statements of the Group were made up.
- 3. As at the Latest Practicable Date, we were not interested beneficially or non-beneficially in any Shares in the Company or any of its subsidiaries or any right or option (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.



4. We further consent to the valuation report in respect of the Group in Hong Kong issued by us (the text of which is set out in Appendix III to the Prospectus) and a copy of this letter being made available for public inspection as described in the paragraph headed "17. Documents on Display" in Appendix IV to the Prospectus.

Yours faithfully,
For and on behalf of
RAVIA GLOBAL APPRAISAL ADVISORY LIMITED

Dr. Alan Lee Director